

AUDIT REPORT

FOR THE ACCOUNTING YEAR

2018-19

OF

EDUCATIONAL MULTIMEDIA RESEARCH CENTRE

GURU NANAK BHAVAN, GUJARAT UNIVERSITY,
AHMEDABAD, GUJARAT – 380009.

BY
AUDITORS :

JATIN D BHADAJA & ASSOCIATES

CHARTERED ACCOUNTANTS

C/19-20, BARCELONA COMPLEX, SECOND FLOOR, S P RING ROAD CIRCLE,
ODHAV, AHMEDABAD-382415.



JATIN D BHADAJA & ASSOCIATES

Chartered Accountants

C/19-20, Barcelona Complex, S P Ring Road Circle, Odhav, Ahmedabad-382415 Gujarat

Phone : 9978486220, E-Mail : ca_jatin.bhadaja@yahoo.in

AUDITORS REPORT

We have examined the balance sheet as at 31st March 2019, and the income and expenditure account for the year ended on that date, attached herewith, of **EDUCATIONAL MULTIMEDIA RESEARCH CENTRE, GUJARAT UNIVERSITY CAMPUS, AHMEDABAD, GUJARAT.**

These financial statements are the responsibility of the Respective Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by assessee as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

(a) We report the following observations/comments/discrepancies /inconsistencies; if any:

(A) Loans & Advances are subject to confirmation.

(B) Payments to creditors that Centre has made during the last year but returned as their bank account is closed are yet to be repaid.

(C) Expenditure incurred for MOOC's & DTH Channel Programmes are over above its Grant Income.

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

(B) In our opinion, proper books of account have been kept by the head office of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of my/our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019 and

(ii) in the case of the income and expenditure account of the surplus/deficit of the assessee for the year ended on that date.

Place : Ahmedabad

Date : 16/06/2021

UDIN : 21141644AAAAG4976

for JATIN D BHADAJA & ASSOCIATES
Chartered Accountants

ATKINS
JATINKUMAR DHANUBHAI BHADAJA
(Proprietor)

M. No. : 141644

FRN : 132746W



EDUCATION MULTIMEDIA RESEARCH CENTRE

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31-03-2019

EXPENDITURE	SCH.	AMOUNT	INCOME	SCH.	AMOUNT
To Recurring Expenses			By Other Income		
ACADEMIC PROGRAMMES		3349.00	✓		
RETIREMENT BENEFITS	1	14794813.00	✓		
OFFICE EXPENSES	2	860682.50	✓		
SALARY	3	16468054.19	✓		
CONSUMABLE MATERIAL		7800.00	✓		
PRODUCTION OF PROGRAMMES		54501.00	✓		
TRAVELLING		183899.00	By Ecess of Expenses over Income		
			Transfer to Balance Sheet		32373098.69
TOTAL		32373098.69	TOTAL		32373098.69

AS PER OUR REPORT OF EVEN DATE

FOR EDUCATION MULTIMEDIA RESEARCH CENTRE

BALDEV VASHRAMBHAI PATEL
(DIRECTOR)

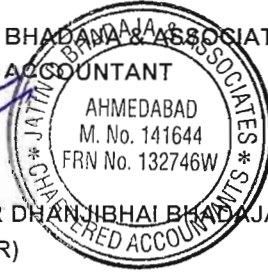


PLACE : AHMEDABAD

DATE : 16/06/2021

FOR JATIN D BHADANA & ASSOCIATES
CHARTERED ACCOUNTANT

JATINKUMAR DHANJIBHAI BHADAJA
(PROPRIETOR)
M. NO. : 141644
FRN : 132746W



EDUCATION MULTIMEDIA RESEARCH CENTRE

BALANCE SHEET AS AT 31-03-2019

FUNDS & LIABILITIES	SCH.	AMOUNT	PROPERTY & ASSETS	SCH.	AMOUNT
RECURRING GRANT			INVESTMENTS :		
6TH PAY ARREARS GRANT	4044457.50	4044457.50	SBI FIX DEPOSTE		25000.00
NON RECURRING GRANT			RECEIVABLE		
VIDEO EQUIPMENT GRANT	21639641.00	24257412.00	MOOC'S 2	514231.00	
BUILDING GRANT	2617771.00		MAINTANCE GRANT	55439866.47	
			E CONTENT	1137035.82	
LIABILITIES :			DTH CHANNLE	48176.00	57139309.29
GUJARAT UNIVERSITY		32134600.86	LOANS & ADVANCES		
			ADVANCE TO STAFF	11500.00	
			ADVANCE FOR FM RADIO	3275968.00	
			ADVANCE TO OTHERS	15008.00	3302476.00
			Cash & Bank:		
			Cash On Hand		0.00
			Bank Balance		-30314.93
		60436470.36			60436470.36

AS PER OUR REPORT OF EVEN DATE

FOR EDUCATION MULTIMEDIA RESEARCH CENTRE

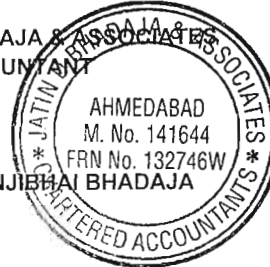
BALDEV VASHRAMBHAI PATEL
(DIRECTOR)



PLACE : AHMEDABAD
DATE : 16/06/2021

FOR JATIN D BHADAJA & ASSOCIATES
CHARTERED ACCOUNTANTS

JATINKUMAR DHANJIBHAI BHADAJA
(PROPRIETOR)
M. NO. : 141644
FRN : 132746W



EDUCATION MULTIMEDIA RESEARCH CENTRE

SCHEDULE - 1 RETIERMENT BENEFIT

COMMUTED PENSION	2179407.00
GRATUITY	3522100.00
LEAVE ENCASHMENT	2030754.00
PENSION	7062552.00
TOTAL	14794813.00

SCHEDULE - 2 OFFICE EXPENSES

AUDIT FEES/PROFESSIONAL FEES	75000.00
BANK CHARGES	619.50
CONVEYENCE(BUS, RIKSHAW FARE)	750.00
GUEST/ HOSPITALITY	18597.00
INSURANCE OF BUILDING	87286.00
MAINTENANCE OF BUILDING/EQUIPMENT/FURNITU	35407.00
MAINTENANCE OF ELECTRICITY	13456.00
MISC. EXPENSES	89073.00
RENT OF OFFICE EQUIPMENTS	42480.00
SECURITY EXPENSES	466716.00
STATIONARY & PRINTING	718.00
WELFARE EXP. (DRESS, RAINCOAT, CAP ETC.)	30580.00
TOTAL	860682.50

SCHEDULE - 3 SALARY

BONUS	10362.00
LTC/ HOME TOWN ALLOWANCE	18640.00
LTC LEAVE ENCASHMENT	14742.00
MEDICAL BILLS	84293.00
SALARY (PAYSLIP)	16336446.19
JOB TRAINY	3571.00
TOTAL	16468054.19

